

Wiggins Bay Foundation, Inc.

Meeting Minutes

7/31/2020

I. Call to order

Mr. Magnani called to order the annual meeting of Wiggins Bay Foundation, Inc. at 9:16 am on July 31, 2020 by Zoom Meeting due to COVID-19.

II. Roll call

Mr. Hensel conducted a roll call. The following persons were present:

Ed Magnani, President

Herb Bias, Vice President

Charles Hensel, Secretary

Debbie Russo, Treasurer

Sue McGill, Director

III. Debbie Russo, Treasurer Approval of minutes from last meeting

Mr. Hensel motioned to approve the minutes the last annual meeting. Mrs. McGill seconded the motion and it carried unanimously.

IV. Open issues

- a) Reports of the Directors: Mrs. Russo reported on the June financial statement. Mrs. McGill reported that the sidewalk project is complete and she thanked Mr. Hensel and Mr. Magnani for their help. Mr. Hensel reported receiving positive feedback about the sidewalk and talked about irrigation related challenges.

V. New business

- a) Vote on rollover of excess or deficit funds: Mrs. McGill motioned to rollover any surplus funds at the end of this fiscal year into next year's operating account as prior year surplus. Mrs. Russo seconded the motion and it carried unanimously.
- b) Vote on waiving of audit: The management company will follow up to make sure the appropriate financial report is completed.

- c) Election: No election with ballots is required this year because the number of candidates for the board are less than the number of vacancies.

VI. Adjournment

Mr. Magnani adjourned the meeting at 9:35 am.

Minutes submitted by: Guillermo Ruiz, Community Association Manager

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