



Wiggins Bay Foundation, Inc.

c/o Towne Properties AMC, Ltd.

1016 Collier Center Way, Suite 102, Naples, FL 34110

MINUTES OF BOARD OF DIRECTORS MEETING

Call to Order:

A meeting of the Board of Directors of Wiggins Bay Foundation, Inc. was held on Wednesday January 17, 2018 at the Club at Tarpon Cove Yacht & Racquet Club, 471 Bay Club Drive, Naples, FL 34110.

President Herb Bias called the meeting to order at 2:45 pm after the "Town Hall Meeting"

Roll Call - Quorum:

The President called the Roll. Directors Present: Present in person were:

Herb Bias	President
Sue Steiner	Treasurer
Debbie Russo	Director
Ed Magnani	Vice President
(Excused) JoAnn Babiarz	Secretary

Proof of Notice:

President Bias verified that a quorum was present. Michael Towns (Towne Properties AMC) verified that the Meeting Notice and Agenda was properly posted, emailed and mailed as required by statute and posted on the Foundation's Bulletin/Notice Boards and website.

Approval of Minutes: On a motion by Director Steiner and seconded by Director Magnani, the Board approved the minutes from the 12-13-17 meeting as presented.

OLD BUSINESS:

None

New Business:

Special Assessment for Hurricane Costs: The Board reviewed and discussed the expenses related to the hurricane cleanup and remediation of the property. Those costs were \$61,577.75 and equate to a cost per unit of approximately \$100.00. On a motion by Director Bias and seconded by Director Magnani, the Board unanimously approved a special assessment for \$100.00 per member of the Wiggins Bay Foundation and that fee to be due by March 1st. 2018.

General Discussion: The Board heard comments from owners related to the nearby projects and road concerns and the need for expansion and how to communicate to the County.

Date of Next Meeting: To be determined and will be a Town Hall for the Document Changes.

Adjournment:

With no further discussion by the Board, on a motion by Director Bias and seconded by Director Magnani and unanimous approval of the Board, the meeting was adjourned at 3:00pm.

Submitted By,

Michael J. Towns, LCAM

Towne Properties AMC

Property Manager for the Wiggins Bay Foundation, Inc.